

FAIRTIQ AG

Website / Facebook page (link):

Location:

Bern, SCHWEIZ, Switzerland

PROPOSAL TITLE (10 words)

Swipe to get a public transport ticket and go. FAIRTIQ

EXECUTIVE SUMMARY (50 words)

FAIRTIQ is the easiest way to pay for travel on public transport. FAIRTIQ is a mobile app which uses the geolocation of the passenger smartphone to track each leg of a journey. Passengers get the best price with no prior knowledge of fare structures, with one swipe only.

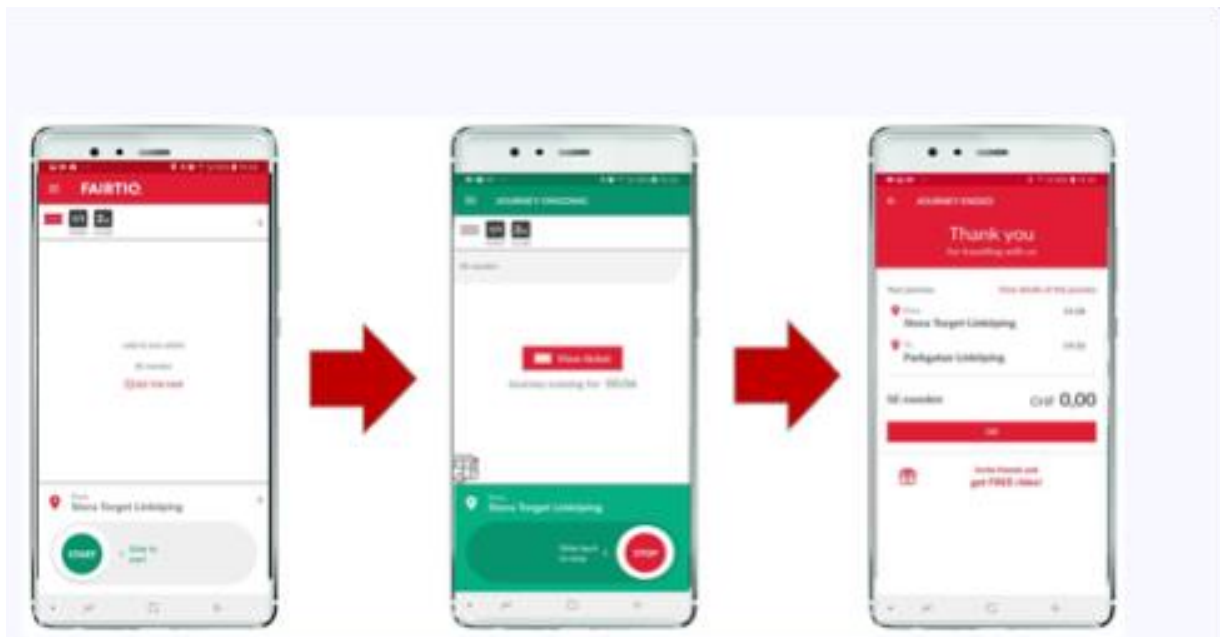
SOLUTION NARRATIVE (250 words)

Using the FAIRTIQ method effectively combining otherwise ticket-wise incompatible regions with one ticket for public transport journeys.

FAIRTIQ only requires access to up-to-date open data as already available in GTFS format and an agreement with the public transport agency including the ticket pricing structure, ticket validation method and right to sell tickets as-you-go through the FAIRTIQ App.

FAIRTIQ standard model for collaboration with PTA's is acting as a ticketing technology as a service provider, whereas the cost of payment transactions and customer service is handled by the PTA.

FAIRTIQ plans in select markets to act as a third-party reseller of tickets in a ticketing as a service setup, where the cost of payments and ticket-related customer service is also handled by FAIRTIQ operation.



FAIRTIQ is an innovative mobile ticketing system that makes travelling on public transport easier than ever before.

Before starting using public transport just swipe right in the FAIRTIQ App. Travel as long you need including modal shifts in all regions supported by FAIRTIQ.

While travelling the app will display a valid ticket code (in Sweden in the BOB format) for inspection purposes.

At the end of your journey simply stop ticketing calculation by swiping left on in the app. If you forget to "check out" the app will remind you and the AI ensures that the correct fare is calculated irrespective.

You are charged the lowest possible price for the actual journey undertaken - whether it is single, multimodal, or involving more than one operator.

Because of low upfront costs, and high customer satisfaction, FAIRTIQ's app offers the perfect solution for all transport companies regardless of size or type.

The app uses artificial intelligence based bespoke algorithms drawing on many years of experience in public transport and ticketing to build a highly accurate picture of a user's journey, making the app very accurate and reliable. Available on Apple iOS and Android versions, FAIRTIQ's app can be brought into operation quickly and with minimal disruption, as no on-vehicle or on-station equipment is required.

FAIRTIQ has been non-stop operating since April 2016 expanding from 3 regions in Switzerland to nationwide coverage in less than two years. Expansion now continues in Austria and Germany plus the UK and Nordic markets.